



ASX Announcement

22 September 2020

## OPTION PLACEMENT HEAVILY OVERSUBSCRIBED

**Triton Minerals Limited** (ASX: TON, **Triton** or the **Company**) is pleased to advise that its fully underwritten<sup>1</sup> placement of TONOE Options (ASX Code: TONOE) (the **Offer**) at \$0.002 per option as announced on 20 August 2020, successfully closed heavily oversubscribed on 18 September 2020 having received very strong support from eligible optionholders. Each TONOE Option has an exercise price of \$0.10 and expires on 25 September 2021.

The 170,168,765 TONOE Options to be issued under the Offer will raise a total of \$340,337 before expenses (and not including any funds received on exercise of the TONOE Options).

162,820,190 TONOE Options are expected to be issued on or around 25 September 2020 and are expected to begin trading on or around 29 September 2020. The issue of 7,348,571 TONOE Options is subject to the receipt of shareholder approval at the Company's next general meeting, expected to be held in May 2021.

### Commenting on the Offer, Triton Managing Director Peter Canterbury said:

*"We are very pleased with the successful closing of the Offer and the applications received and the oversubscription demonstrates the continuing strong support from our securityholders. The funds raised under the Offer enable Triton to continue its focus on debt financing, permitting and engineering activities at our world class Ancuabe Graphite Project in Mozambique."*

### This ASX release was authorised by:

Peter Canterbury, Managing Director

---

#### Investor Enquiries

Peter Canterbury  
Managing Director  
info@tritonminerals.com  
+61 8 6381 9050

Victoria Humphries  
NWR Communications  
victoria@nwrcommunications.com.au  
+61 (0) 431 151 676

---

#### Contact Details (Australian Office)

Level 1, 34 Colin Street  
West Perth 6005

---

#### Forward-Looking Statements

This release may include forward-looking statements. These forward-looking statements are not historical facts but rather are based on Triton Minerals Limited's current expectations, estimates and assumptions about the industry in which Triton Minerals Limited operates, and beliefs and assumptions regarding Triton Minerals Limited's future performance. Words such as "anticipates", "expects", "intends", "plans", "believes", "seeks", "estimates", "potential" and similar expressions are intended to identify forward-looking statements. Forward-looking statements are only predictions and not guaranteed, and they are subject to known and unknown risks, uncertainties and assumptions, some of which are outside the control of Triton Minerals Limited. Actual values, results or events may be materially different to those expressed or implied in this release. Past performance is not necessarily a guide to future performance and no representation or warranty is made as to the likelihood of achievement or reasonableness of any forward-looking statements or other forecast. Given these uncertainties, recipients are cautioned not to place reliance on forward looking statements. Any forward-looking statements in this release speak only at the date of issue of this release. Subject to any continuing obligations under applicable law and the ASX Listing Rules, Triton Minerals Limited does not undertake any obligation to update or revise any

---

<sup>1</sup> The TONOE Options to be issued subject to shareholder approval are not underwritten.

information or any of the forward-looking statements in this release or any changes in events, conditions or circumstances on which any such forward looking statement is based.

Actual values, results, interpretations or events may be materially different to those expressed or implied in this announcement. Given these uncertainties, recipients are cautioned not to place reliance on forward-looking statements in the announcement as they speak only at the date of issue of this announcement. Subject to any continuing obligations under applicable law and ASX Listing Rules, Triton Minerals Limited does not undertake any obligation to update or revise any information or any of the forward-looking statements in this announcement or any changes in events, conditions or circumstances on which any such forward-looking statements is based.