



Announcement Summary

Entity name

TRITON MINERALS LTD

Announcement Type

New announcement

Date of this announcement

Thursday August 20, 2020

The Proposed issue is:

A placement or other type of issue

Total number of +securities proposed to be issued for a placement or other type of issue

ASX +security code	+Security description	Maximum Number of +securities to be issued
n/a	Quoted Options with an exercise price of \$0.10 with an expiry date 25 September 2021	170,168,765

Proposed +issue date

Friday September 25, 2020

Refer to next page for full details of the announcement



Part 1 - Entity and announcement details

1.1 Name of +Entity

TRITON MINERALS LTD

We (the entity named above) give ASX the following information about a proposed issue of +securities and, if ASX agrees to +quote any of the +securities (including any rights) on a +deferred settlement basis, we agree to the matters set out in Appendix 3B of the ASX Listing Rules.

1.2 Registered Number Type

ACN

Registration Number

126042215

1.3 ASX issuer code

TON

1.4 The announcement is

New announcement

1.5 Date of this announcement

Thursday August 20, 2020

1.6 The Proposed issue is:

A placement or other type of issue



Part 7 - Details of proposed placement or other issue

Part 7A - Conditions

7A.1 - Are any of the following approvals required for the placement or other type of issue?

- +Security holder approval
- Court approval
- Lodgement of court order with +ASIC
- ACCC approval
- FIRB approval
- Another approval/condition external to the entity

 Yes

7A.1a Conditions

Approval/Condition	Date for determination	Is the date estimated or actual?	** Approval received/condition met?
+Security holder approval	Wednesday May 12, 2021	<input checked="" type="checkbox"/> Estimated	No

Comments

Shareholder approval may be required for any options to be issued to a party referred to in Listing Rule 10.11

Part 7B - Issue details

Is the proposed security a 'New class' (+securities in a class that is not yet quoted or recorded by ASX) or an 'Existing class' (additional securities in a class that is already quoted or recorded by ASX)?

 New class

Will the proposed issue of this +security include an offer of attaching +securities?

 No

Details of +securities proposed to be issued

ISIN Code (if Issuer is a foreign company and +securities are non CDIs)

Have you received confirmation from ASX that the terms of the proposed +securities are appropriate and equitable under listing rule 6.1?

 Yes

Will the entity be seeking quotation of the 'new' class of +securities on ASX?

 Yes**ASX +security code**

New class-code to be confirmed

+Security description

Quoted Options with an exercise price of \$0.10 with an expiry date 25 September 2021



+Security type

Options

Number of +securities proposed to be issued

170,168,765

Offer price details

Are the +securities proposed to be issued being issued for a cash consideration?

Yes

In what currency is the cash consideration being paid?

AUD - Australian Dollar

What is the issue price per +security?

AUD 0.00200

Will all the +securities issued in this class rank equally in all respects from their issue date?

Yes

Options details

+Security currency

AUD - Australian Dollar

Exercise price

AUD 0.1000

Expiry date

Thursday September 30, 2021

Details of the type of +security that will be issued if the option is exercised

Other

Description

Quoted Options with an exercise price of \$0.10 with an expiry date one year from the date of issue

Please provide a URL link for a document lodged with ASX setting out the material terms of the +securities proposed to be issued or provide the information by separate announcement.

Part 7C - Timetable

7C.1 Proposed +issue date

Friday September 25, 2020



Part 7D - Listing Rule requirements

7D.1 Has the entity obtained, or is it obtaining, +security holder approval for the entire issue under listing rule 7.1?
 No

7D.1b Are any of the +securities proposed to be issued without +security holder approval using the entity's 15% placement capacity under listing rule 7.1?
 Yes

7D.1b (i) How many +securities are proposed to be issued without security holder approval using the entity's 15% placement capacity under listing rule 7.1?

170,168,765

7D.1c Are any of the +securities proposed to be issued without +security holder approval using the entity's additional 10% placement capacity under listing rule 7.1A (if applicable)?
 No

7D.2 Is a party referred to in listing rule 10.11 participating in the proposed issue?
 Yes

7D.3 Will any of the +securities to be issued be +restricted securities for the purposes of the listing rules?
 No

7D.4 Will any of the +securities to be issued be subject to +voluntary escrow?
 No

Part 7E - Fees and expenses

7E.1 Will there be a lead manager or broker to the proposed issue?
 Yes

7E.1a Who is the lead manager/broker?

Lazarus Corporate Finance Pty Limited

7E.1b What fee, commission or other consideration is payable to them for acting as lead manager/broker?

Approximately \$3,400

7E.2 Is the proposed issue to be underwritten?
 Yes

7E.2a Who are the underwriter(s)?

Lazarus Corporate Finance Pty Limited

7E.2b What is the extent of the underwriting (ie the amount or proportion of the proposed issue that is underwritten)?

The options subject to shareholder approval will not be underwritten

7E.2c What fee, commission or other consideration is payable to them for acting as underwriter(s)?

Approximately \$17,000



7E.2d Please provide a summary of the significant events that could lead to the underwriting being terminated.

- a receiver or liquidator or administrator (or similar form of official management) is appointed
- the Offer is prevented from proceeding by reason of ASIC or ASX
- any director or officer of the Company is charged with an indictable offence
- material default of any of the terms and conditions of the agreement
- occurrence of any material adverse change in the condition, business, operations, assets, liabilities, financial position and performance, profits, losses and prospects of the Company
- the Company notifies Lazarus that it has withdrawn the Offer
- there is a material contravention by the Company of a provision of its constitution, the Corporations Act (or any other similar legislation) or any of the ASX Listing Rules

7E.3 Is a party referred to in listing rule 10.11 underwriting or sub-underwriting the proposed issue?

No

7E.4 Details of any other material fees or costs to be incurred by the entity in connection with the proposed issue

None

Part 7F - Further Information

7F.01 The purpose(s) for which the entity is issuing the securities

Project development, working capital and costs of the offer

7F.1 Will the entity be changing its dividend/distribution policy if the proposed issue proceeds?

No

7F.2 Any other information the entity wishes to provide about the proposed issue