



PLACEMENT OF OPTIONS

- ✓ **Fully underwritten Placement of TONOD Options at \$0.0054 per Option to eligible holders of TONOB and TONOC Options**
 - ✓ **Provides opportunity for existing TONOB and TONOC optionholders to acquire longer life, TONOD Options, expiring 30 September 2020 and exercisable at \$0.10**
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Triton Minerals Limited (ASX: TON, **Triton** or the **Company**) is pleased to announce that it will undertake a fully underwritten placement to Eligible Optionholders of approximately 133,676,290 TONOD Options at an issue price of \$0.0054 per Option on the basis of 1 TONOD Option for every 1 TONOB Option held on 30 November 2018 and 1 TONOD Option for every 1 TONOC Option held on the relevant Record Date (**the Offer**)

The TONOD Options being offered to Eligible Optionholders are an existing series of listed options, have an exercise price of \$0.10 and expire on 30 September 2020 (ASX:TONOD).

Commenting on the Offer, Triton Managing Director Peter Canterbury said:

"The Company has received a significant amount of correspondence from Optionholders in relation to the upcoming expiry of the TONOB and TONOC Options. The Offer recognises the strong support that Triton has received from its Shareholders and Optionholders and allows Eligible Optionholders the opportunity to acquire TONOD Options at the maximum permissible discount to recent trading prices. The Board resolved to select an underwriter for the Offer to provide certainty of outcome in relation to the Offer to ensure the costs of the Offer are met and to provide additional working capital for the Company as it continues to progress its Ancuabe Graphite Project."

Offer

The Offer will be undertaken pursuant to a prospectus which is expected to be lodged with ASIC and the ASX on or around Wednesday 5 December 2018 and sent to Eligible Optionholders on or around Friday 14 December 2018. The TONOD Options will be issued pursuant to the Company's existing ASX Listing Rule 7.1 and 7.1A placement capacity. The Offer will raise approximately \$721,852 before expenses. The Directors recommend that Eligible Optionholders read the prospectus carefully before deciding whether to accept the Offer. Any Eligible Optionholders who wish to accept the Offer will need to complete the application form that will accompany the Prospectus.

The Offer is fully underwritten by Pinnacle pursuant to an underwriting agreement between Triton and Pinnacle which includes customary conditions for a capital raising of this nature and will be set out in the prospectus.

The TONOB Options, exercisable at \$0.11, expire on 30 November 2018 and the TONOC Options are exercisable at \$0.12 and expire on 31 December 2018.

Eligible Optionholders in relation to the Offer include TONOB Optionholders and TONOC Optionholders with a registered address in Australia, New Zealand, China and United Kingdom who are eligible under all applicable securities laws to receive an offer of this kind. The TONOB Optionholders Record Date is 30 November 2018 and the TONOC Optionholders Record Date is expected to be 11 December 2018.

Any Eligible Optionholders that do not receive the prospectus or have any queries in the relation to the Offer, should contact the Triton company secretary (+61 8 6381 9050).

Indicative Timetable

Event	Date*
Announcement of Offer and Appendix 3B	Friday, 30 November 2018
Record Date to determine TONOB Optionholder entitlement	5.00 (WST), Tuesday, 11 December 2018
Prospectus lodged with ASIC and ASX	Wednesday, 5 December 2018
"Ex" Date (date TONOC Options are quoted ex-rights)	Monday, 10 December 2018
Record Date to determine TONOC Optionholder entitlement	5.00 (WST), Tuesday, 11 December 2018
Prospectus / Acceptance Form despatched	Friday, 14 December 2018
Opening Date	Friday, 14 December 2018
Closing Date**	5.00pm (WST) Friday, 18 January 2019
Securities quoted on a deferred settlement basis	Monday, 21 January 2019
Notification to ASX of under subscriptions	Tuesday, 22 January 2019
Issue date	Friday, 25 January 2019
Expected quotation of Options**	Monday, 28 January 2019
Despatch of holding statements	Monday, 28 January 2019

Note: Given the timing of the Offer is during the holiday season, the Company requests that Optionholders make an election to receive communications electronically from the Company including the Offer documents. This can be done at www.investorcentre.com/au.

Investor Enquiries

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Forward-Looking Statements

This release may include forward-looking statements. These forward-looking statements are not historical facts but rather are based on Triton Minerals Limited's current expectations, estimates and assumptions about the industry in which Triton Minerals Limited operates, and beliefs and assumptions regarding Triton Minerals Limited's future performance. Words such as "anticipates", "expects", "intends", "plans", "believes", "seeks", "estimates", "potential" and similar expressions are intended to identify forward-looking statements. Forward-looking statements are only predictions and not guaranteed, and they are subject to known and unknown risks, uncertainties and assumptions, some of which are outside the control of Triton Minerals Limited. Actual values, results or events may be materially different to those expressed or implied in this release. Past performance is not necessarily a guide to future performance and no representation or warranty is made as to the likelihood of achievement or reasonableness of any forward-looking statements or other forecast. Given these uncertainties, recipients are cautioned not to place reliance on forward looking statements. Any forward-looking statements in this release speak only at the date of issue of this release. Subject to any continuing obligations under applicable law and the ASX Listing Rules, Triton Minerals Limited does not undertake any obligation to update or revise any information or any of the forward-looking statements in this release or any changes in events, conditions or circumstances on which any such forward looking statement is based.

Actual values, results, interpretations or events may be materially different to those expressed or implied in this announcement. Given these uncertainties, recipients are cautioned not to place reliance on forward-looking statements in the announcement as they speak only at the date of issue of this announcement. Subject to any continuing obligations under applicable law and ASX Listing Rules, Triton Minerals Limited does not undertake

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