



MoU WITH CHINA'S LARGEST BUILDING MATERIALS GROUP FOR FUNDING AND TECHNICAL SERVICES

- ✓ **MoU signed with Suzhou, a subsidiary of China National Building Materials Group, China's largest construction group**
 - ✓ **Covers participation in financing the construction of the Ancuabe Graphite Project and the provision of material testing and technical consulting services**
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Triton Minerals Limited (ASX: TON, **Triton** or the **Company**) is pleased to advise that it has signed a Non-Binding Memorandum of Understanding (**MoU**) with Suzhou Sinoma Design and Research Institute of Non-metallic Minerals Industry Co. Ltd. (**Suzhou**), a subsidiary of China National Building Material Group, China's largest construction group. Suzhou is one of China's leading graphite testing laboratories and provides graphite technical consulting services to China's leading graphite producers.

Under the MoU, Suzhou have expressed interest in participating in debt financing the development of Triton's Ancuabe Graphite Project (Project) in Mozambique, and providing technical consulting services in relation to graphite process technology, production line equipment, construction and commissioning and graphite product quality control.

As previously announced on 24 September 2018, Triton has signed an engineering, procurement and construction contract with MCC International Incorporation Limited (**MCC**). As such, Triton and Suzhou have agreed that the parties will endeavor to work alongside MCC to finalise Project financing and to leverage Suzhou's technical and industry experience to optimise the project flowsheet and provide technical input during Project construction.

Suzhou undertook preliminary research and due diligence on Triton's graphite projects and following meetings held in October 2018 the companies agreed key terms of the MoU. The parties will now progress discussions on project financing, mineral processing testing and engineering design optimisation.

About Suzhou

Suzhou is a cutting-edge research centre specialising in new technologies for the non-metallic mineral industry of China. The Company is engaged in materials research, processing facility design and optimisation and equipment research and is part of a group of companies that receives technical support from the National Engineering Research Centre set up by the Ministry of Science and Technology of the Peoples Republic of China. It has operated for nearly 60 years and has over 145 research scientists and engineers. Suzhou controls over 30 national science and technology programs including many international collaborations on behalf of the Chinese government. Overall, it has successfully delivered over 2,500 engineering projects.

Suzhou is a subsidiary of China National Building Materials Group Corporation (CNBMGC), a Central Enterprise under supervision of the State-owned Assets Supervision and Administration Commission. CNBMGC is a Fortune Global 500 company and China's largest building products and construction company employing over 100,000 personnel and operating globally.

Commenting on the MOU with Suzhou, Triton Managing Director Peter Canterbury said:

"Suzhou have shown strong interest in Ancuabe, and have requested involvement in many aspects of the Project. The agreement of the MoU provides further validation of its status as a world class graphite project. Suzhou has over 60 years' experience in graphite processing and is one of the leading authorities on graphite globally. This partnership is expected to greatly benefit Triton in the construction and commissioning Ancuabe. Triton looks forward to finalising terms of debt with Suzhou, MCC and its banking group in the near term."

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