

ASX Announcement
24 September 2018

EPC CONTRACT SIGNED FOR THE ANCUABE MINERAL PROCESSING FACILITY

- ✓ **Engineering, Procurement and Construction contract signed with MCC International for Triton's flagship Ancuabe Graphite Project**
 - ✓ **The EPC contract is a critical step in financing due diligence and enables Triton to accelerate debt funding negotiations**
 - ✓ **Basic design activities anticipated to commence in Q4 2018 with MCC mobilising to site in Q2 2019**
 - ✓ **Graphite market fundamentals remain robust, supporting Triton's pathway to production**
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Triton Minerals Limited (ASX: TON) ("**Triton**" or "**the Company**") is pleased to report that it has signed an Engineering, Procurement and Construction (EPC) contract with MCC International Incorporation Limited ("MCC") for the mineral processing facility and infrastructure at Triton's flagship Ancuabe Graphite Project in Mozambique.

The execution of the EPC contract follows final technical and commercial clarification meetings between Triton and MCC representatives in China this week.



Founded in 1982, MCC is one of the world's largest engineering and construction companies and has undertaken the design and construction of a large number of mining and steel mill projects in China and globally.

Mr Wang Zhou, Vice President of MCC International speaking at the signing ceremony said that the MCC was pleased to be appointed to construct the mineral processing facility and infrastructure at this world class project and the team looked forward to commencing work. He added that a signed contract enables MCC to now prioritise supporting Triton with finalising a debt financing package with its preferred banking group.

Triton Managing Director, Peter Canterbury, said the EPC contract – which was agreed on a fixed price basis, providing certainty in relation to capital costs and construction schedule – was another critical milestone in enabling the Company to secure funding for the project.

"We are pleased to enter this partnership with MCC, which has demonstrated a detailed understanding of the technical aspects of the Ancuabe Project, in-depth knowledge of Mozambique and a commercial awareness of project financing requirements. MCC have been proactive throughout this process leveraging their significant banking relationships in China to assist in progressing Triton's financing discussions which are well advanced.

The Triton development team are looking forward to working closely with MCC to deliver the Ancuabe Project, safely, on time and on budget."

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