



**ACN: 126 042 215**

**INTERIM FINANCIAL REPORT  
FOR THE HALF YEAR ENDED  
30 JUNE 2009**

**TRITON GOLD LIMITED  
AND CONTROLLED ENTITIES**

**INTERIM FINANCIAL REPORT  
For the Half Year Ended 30 June 2009**

---

Corporate Directory	2
Directors' Report	3
Condensed Consolidated Statement of Comprehensive Income	5
Condensed Consolidated Statement of Financial Position	6
Condensed Consolidated Statement of Changes in Equity	7
Condensed Consolidated Statement of Cash Flow	8
Notes to the Financial Statements	9
Directors' Declaration	16
Auditor's Independence Declaration	17
Independent Review Report	18

For personal use only

**TRITON GOLD LIMITED  
AND CONTROLLED ENTITIES**

**CORPORATE DIRECTORY**

---

**DIRECTORS**

Mr John Loney	Chairman (Non-Executive)
Mr Marcus Willson	Managing Director
Mr Gregory Hall	Director (Non-Executive)
Mr Trevor Osborne ó appointed 18 May 2009	Director (Non-Executive)
Mr David Singleton ó appointed 18 May 2009	Director (Non-Executive)
Mr Graham Taylor ó resigned 18 May 2009	Director (Non-Executive)

**COMPANY SECRETARY**

Mr Brad Boyle ó appointed 1 September 2009  
Mr Mike Raven

**HOME BRANCH:**

Australian Stock Exchange Limited  
Exchange Plaza  
2 The Exchange  
PERTH WA 6000

ASX Code: TON

**REGISTERED OFFICE**

Suite 18, Level 4, 44 Parliament Place  
West Perth, Western Australia 6005

Telephone: (+61 8 9215 4222)  
Facsimile: (+61 8 9226 1799)  
Website: [www.tritongold.com.au](http://www.tritongold.com.au)

**SHARE REGISTRY:**

Computershare Investor Services Limited  
Level 2, 45 St Georges Terrace  
Perth WA 6000  
Telephone: (+61 8 9323 2000)  
Facsimile: (+61 8 9323 2033)  
Website: [www.computershare.com.au](http://www.computershare.com.au)

**AUDITORS**

MGI Perth Audit Services  
Level 41, 108 St George's Terrace  
Perth, Western Australia 6000

**TRITON GOLD LIMITED  
AND CONTROLLED ENTITIES**

**INTERIM FINANCIAL REPORT FOR THE HALF YEAR ENDED 30 JUNE 2009**

**DIRECTORS' REPORT**

---

Your Directors present their financial report on the consolidated entity consisting of Triton Gold Limited and the entities it controlled at the end of, or during, the half year ended 30 June 2009.

**Directors**

The following persons were Directors of Triton Gold Ltd and were in office for the entire period and up to the date of this report unless otherwise stated:

Mr John Loney (Chairman Non-Executive)  
Mr Marcus Willson (Managing Director)  
Mr Gregory Hall (Director Non-Executive)  
Mr Trevor Osborne (Director Non-Executive) ó appointed 18 May 2009  
Mr David Singleton (Director Non-Executive) ó appointed 18 May 2009  
Mr Graham Taylor (Director Non-Executive) - resigned 18 May 2009

**Principal Activity**

The principal activity of the Company during the financial period was to acquire, explore and develop properties that are highly prospective for gold, other precious and base metals.

**Significant Changes in the State of Affairs**

On 18 May 2009, the Company held a general meeting for the approval by shareholders of a number of changes to the Company including the following:

- The Company changed its name from Australian Mineral Fields Limited to Triton Gold Limited.
- The Company acquired 100% of the equity of Mining Force Pty Ltd for a consideration of 20,000,000 (post consolidation at 18 May 2009) shares at a price of 5 cents per share and 10,000,000 options exercisable at 25 cents on or before 31 December 2013. Mining Force Pty Ltd owned the gold rights of Poseidon Nickel Limited including the Windarra Tailings Dam.
- The Company issued 9,000,000 shares at 5 cents per share to raise \$450,000 in May 2009.
- Mr David Singleton and Mr Trevor Osborne were appointed non-executive directors of the Company.

**Consolidated Results**

The loss of the consolidated entity for the financial period after tax amounted to \$382,405.

**TRITON GOLD LIMITED  
AND CONTROLLED ENTITIES**

**INTERIM FINANCIAL REPORT FOR THE HALF YEAR ENDED 30 JUNE 2009**

**DIRECTORS' REPORT**

---

**Dividends**

No dividends were paid during the period.

**Indemnities**

No indemnities have been given or insurance premiums paid, during or since the end of the financial period, for any person who has been an officer or auditor of the company.

**Significant events after the balance sheet date**

On 26 June 2009 the Company lodged its Prospectus for the issue of up to 32,500,000 shares at \$0.20 per share and the issue of up to 16,250,000 free attaching options exercisable at \$0.25 on or before 31 December 2013 to raise up to \$6,500,000. The Prospectus closed fully subscribed and the Company listed on the ASX Limited on 14 August 2009.

On 12 August 2009 the Company announced that 7,750,000 Class A Preferred Shares would be cancelled at the Company's next AGM.

**Auditor's independence declaration**

The auditor's independence declaration under section 307C of the *Corporations Act 2001* is set out on page 17 for the six months ended 30 June 2009 and forms part of this report.

This report is signed in accordance with a resolution of the Board of Directors.



Mr. Marcus Willson  
Managing Director

Dated this 11<sup>th</sup> day of September 2009

For personal use only

**TRITON GOLD LIMITED  
AND CONTROLLED ENTITIES**

**CONDENSED CONSOLIDATED STATEMENT OF COMPREHENSIVE INCOME**  
For the Half Year Ended 30 June 2009

	Note	Half Year 30 June 2009 \$	Half Year 30 June 2008 \$
Revenue		88,032	133,198
Accountancy & Auditing Expenses		(41,569)	(56,242)
Advertising Expenses		-	(1,214)
Depreciation and amortisation		(10,169)	(16,754)
Directors' Fees		(32,382)	(44,250)
Employee benefits Expenses		(149,735)	(367,566)
Finance Costs		-	(3,779)
Freight & Cartage		(442)	(613)
Impairment costs		(97,459)	-
Other Expenses		(227,794)	(355,821)
Loss before income tax	2	(471,518)	(713,041)
Income tax expense		-	-
Net loss for the period		(471,518)	(713,041)
Exchange differences on translation of foreign operations		(23,158)	-
Movement in fair value of available for sale assets		160,387	-
Income tax relating to the unrealised gain on available for sale assets		(48,116)	-
Other Comprehensive Income for the half year		89,113	-
<b>Total Comprehensive Loss for the half year attributed to equity holders of Triton Gold Limited</b>		<b>(382,405)</b>	<b>(713,041)</b>
		<b>Cents</b>	<b>Cents</b>
Basic and diluted loss per share		<b>(0.1727)</b>	<b>(0.0259)</b>

The above Consolidated Statement of Comprehensive Income should be read in conjunction with the accompanying notes

**TRITON GOLD LIMITED  
AND CONTROLLED ENTITIES**

**CONDENSED CONSOLIDATED STATEMENT OF FINANCIAL POSITION**

As at 30 June 2009

	Note	30 June 2009 \$	31 December 2008 \$
<b>ASSETS</b>			
<b>CURRENT ASSETS</b>			
Cash and cash equivalents		961,104	1,678,167
Trade and other receivables		70,696	17,829
<b>TOTAL CURRENT ASSETS</b>		<b>1,031,800</b>	<b>1,695,996</b>
<b>NON-CURRENT ASSETS</b>			
Financial Assets		241,855	10,770
Property, plant and equipment		40,816	50,985
Exploration and evaluation		3,316,838	1,599,074
<b>TOTAL NON-CURRENT ASSETS</b>		<b>3,599,509</b>	<b>2,140,552</b>
<b>TOTAL ASSETS</b>		<b>4,631,309</b>	<b>3,836,548</b>
<b>LIABILITIES</b>			
<b>CURRENT LIABILITIES</b>			
Trade and other payables		547,382	75,583
Provisions		30,878	30,627
<b>TOTAL CURRENT LIABILITIES</b>		<b>578,260</b>	<b>106,210</b>
<b>NON-CURRENT LIABILITIES</b>			
Deferred Tax liability		48,100	-
<b>TOTAL NON-CURRENT LIABILITIES</b>		<b>48,100</b>	-
<b>TOTAL LIABILITIES</b>		<b>626,360</b>	<b>585,933</b>
<b>NET ASSETS</b>		<b>4,004,949</b>	<b>3,250,615</b>
<b>EQUITY</b>			
Issued capital	3	8,054,364	6,917,635
Reserves		128,758	39,645
Accumulated losses		(4,178,173)	(3,706,655)
<b>TOTAL EQUITY</b>		<b>4,004,949</b>	<b>3,215,615</b>

The above Consolidated Statement of Financial Position should be read in conjunction with the accompanying notes.

**TRITON GOLD LIMITED  
AND CONTROLLED ENTITIES**

**CONDENSED CONSOLIDATED STATEMENT OF CHANGES IN EQUITY**

For the Half Year Ended 30 June 2009

	Note	Ordinary Share Capital	Retained Earnings/ (Losses)	Available for sale Reserve	Foreign Currency Translation Reserve	Total
		\$	\$	\$	\$	\$
<b>Balance at 1 January 2008</b>		6,917,635	(2,203,236)	-	-	4,714,399
Additional contribution from founding shareholders		-	-	-	(1,489)	(1,489)
Loss attributable to members		-	(713,041)	-	-	(713,041)
<b>Balance at 30 June 2008</b>		<b>6,917,635</b>	<b>(2,916,277)</b>	-	<b>(1,489)</b>	<b>3,999,869</b>
<b>Balance at 1 January 2009</b>		6,917,635	(3,706,655)	-	39,645	3,250,625
Shares issued during the period		1,450,000	-	-	-	1,450,000
Transaction costs		(313,271)	-	-	-	(313,271)
Adjustment on translation of foreign entities		-	-	-	(23,158)	(23,158)
Unrealised Gain on held for sale financial assets net of deferred tax liability		-	-	112,271	-	112,271
Loss attributable to members		-	(471,518)	-	-	(471,518)
<b>Balance at 30 June 2009</b>	3	<b>8,054,364</b>	<b>(4,178,173)</b>	<b>112,271</b>	<b>16,487</b>	<b>(4,004,949)</b>

The above Consolidated Statement of Changes in Equity should be read in conjunction with the accompanying notes.



**TRITON GOLD LIMITED  
AND CONTROLLED ENTITIES**

**CONDENSED CONSOLIDATED STATEMENT OF CASH FLOW**

For the Half Year Ended 30 June 2009

Note	Half Year 30 June 2009 \$	Half Year 30 June 2008 \$
<b>CASH FLOWS FROM OPERATING ACTIVITIES</b>		
Receipts from customers	2,230	20,601
Payments to suppliers and employees	(355,903)	(693,170)
Interest paid	-	(3,779)
Interest received	15,802	110,699
<b>Net cash inflow / (outflow) From Operating Activities</b>	<b>(337,871)</b>	<b>(565,649)</b>
<b>CASH FLOWS FROM INVESTING ACTIVITIES</b>		
Payments for plant and equipment	-	(7,418)
Payments for exploration and evaluation assets	(515,921)	(537,030)
<b>Net cash inflow / (outflow) From Investing Activities</b>	<b>(515,921)</b>	<b>(544,448)</b>
<b>CASH FLOWS FROM FINANCING ACTIVITIES</b>		
Proceeds from issue of ordinary shares net of costs	136,729	-
<b>Net cash inflow / (outflow) From Financing Activities</b>	<b>136,729</b>	<b>-</b>
<b>Net Increase/ (Decrease) in Cash and cash equivalents</b>	<b>(717,063)</b>	<b>(1,110,097)</b>
Cash and cash equivalents at 1 January	1,678,167	3,793,081
<b>Cash and cash equivalents at the end of the period</b>	<b>961,104</b>	<b>2,682,984</b>

The above Consolidated Statement of Cash Flow should be read in conjunction with the accompanying notes.

**TRITON GOLD LIMITED  
AND CONTROLLED ENTITIES**

**NOTES TO THE FINANCIAL STATEMENTS**

For the Half Year Ended 30 June 2009

---

**1. STATEMENT OF SIGNIFICANT ACCOUNTING POLICIES**

**BASIS OF PREPARATION**

The half-year consolidated financial statements are a general purpose financial report prepared in accordance with the requirements of the Corporations Act 2001, Australian Accounting Standard AASB 134: *Interim Financial Reporting*, Australian Accounting Interpretations and other authoritative pronouncements of the Australian Accounting Standards Board.

It is recommended that this financial report be read in conjunction with the annual financial report for the year ended 31 December 2008 and any public announcements made by Triton Gold Limited and its controlled entities during the half-year in accordance with continuous disclosure requirements arising under the Corporations Act 2001.

The accounting policies have been consistently applied by the entities in the consolidated group and are consistent with those in the December 2008 financial report except as described below.

The half-year report does not include full disclosures of the type normally included in an annual financial report.

**CHANGES TO FINANCIAL STATEMENTS**

**Changes in accounting policy**

From 1 January 2009 the Group has adopted the following Standards and Interpretations, mandatory for annual periods beginning on or after 1 January 2009. Adoption of these standards and interpretations did not have any effect on the financial position or performance of the Group. However, the adoption of AASB 8 *Operating Segments* has caused to Group to revise its segment reporting. See Note 4 for details of reportable segments and applicable accounting policies.

- AASB 8 *Operating Segments*
- AASB 101 *Revised Presentation of Financial Statements*

**TRITON GOLD LIMITED  
AND CONTROLLED ENTITIES**

**NOTES TO THE FINANCIAL STATEMENTS**

For the Half Year Ended 30 June 2009

---

**Changes in accounting policy (continued)**

The following amending standards have also been adopted from 1 January 2009:

- AASB 2007-3 Amendments to Australian Accounting Standards arising out from AASB 8.
- AASB 2007-8 Amendments to Australian Accounting Standards arising out from AASB 101.
- AASB 2008-1 Amendments to Australian Accounting Standards Share Based Payments: Vesting Conditions and Cancellations.
- AASB 2009-5 Further Amendments to Australian Accounting Standards arising from the Annual Improvements Project as applicable to AASB-8 which removes the requirement to report total assets and liabilities for each segment unless this information is reported internally.

**Reporting Basis and Conventions**

The half-year report has been prepared on an accruals basis and is based on historical costs modified by the revaluation of selected non-current assets, financial assets and financial liabilities for which the fair value basis of accounting has been applied.

All figures presented are all in Australian dollars unless otherwise stated.

**Comparative figures**

Under AASB 134 *Interim Financial Reporting* the company is required to disclose comparatives for the comparable interim periods of the immediately preceding annual reporting period, except for the balance sheet which requires it to disclose comparatives as at the end of the immediately preceding annual reporting period.

**TRITON GOLD LIMITED  
AND CONTROLLED ENTITIES**

**NOTES TO THE FINANCIAL STATEMENTS**

For the Six Months Ended 30 June 2009

**2. LOSS BEFORE INCOME TAX EXPENSE**

	<b>CONSOLIDATED</b>	
	<b>Half Year to 30 June 2009</b>	<b>Half Year to 30 June 2008</b>
	<b>\$</b>	<b>\$</b>
The following revenue items are relevant in explaining the financial performance for the financial period:		
Tenement Sales	70,000	-
Other Income	531	22,499
Rental Income	1,699	-
Interest revenue	15,802	110,699
	<u>88,032</u>	<u>133,198</u>

**3. ISSUED CAPITAL**

Ordinary shares	8,054,364	6,917,635
	<b>No.</b>	<b>No.</b>
<b>(a) Movements in ordinary shares on issue</b>		
At the start of the half-year	27,533,039	27,533,039
Additional penalty shares issued	2,025,216	-
Shares issued - acquisition of Mining Force Pty Ltd	26,870,885	-
Seed capital issued 15 May 2009	9,000,000	-
Pre-consolidation shares	65,429,140	27,533,039
0.7443 consolidation adjustment approved by shareholders on 18 May 2009	(16,710,232)	-
At the end of the half-year	<u>48,718,908</u>	<u>27,533,039</u>
<b>(b) Movements in options</b>		
At the start of the half-year	9,675,577	11,184,015
Options issued - acquisition of Mining Force Pty Ltd	13,435,443	-
Pre-consolidation options	23,111,020	11,184,015
0.7443 consolidation adjustment approved by shareholders on 18 May 2009	(5,909,488)	-
At the end of the half-year	<u>17,201,532</u>	<u>11,184,015</u>

**TRITON GOLD LIMITED  
AND CONTROLLED ENTITIES**

**NOTES TO THE FINANCIAL STATEMENTS**

For the Six Months Ended 30 June 2009

**4. SEGMENT REPORTING**

This is the first time the Group has adopted AASB8 *Operating Segments*. The accounting policies used by the Group in reporting segments are in accordance with the measurement principles of Australian Accounting Standards.

Triton has identified its operating segments based on the internal reports that are provided to the Board of Directors on a monthly basis. Management has identified the operating segments based on the location of the projects.

Triton operates in two principal locations, Australia and Alaska. There are a number of exploration projects located in Western Australia at various stages of development. The Tushtena project is located in Alaska.

Segment assets include the cost to acquire the tenement and the capitalised exploration costs of those tenements.

<b>30 June 2009</b>	<b>Australia</b>	<b>Alaska</b>	<b>Total</b>
	<b>\$</b>	<b>\$</b>	<b>\$</b>
External Sales	71,700	-	71,700
Segment Revenue	71,700	-	71,700
Reconciliation of segment revenue to total revenue per Statement of Comprehensive Income			
Interest income and other revenue			16,332
<b>Total Revenue per Statement of Comprehensive Income</b>			<b>88,032</b>
<b>Reconciliation of segment loss to net loss before tax</b>			
Segment Result	(291,724)	-	(291,724)
Interest income and other revenue			16,332
Corporate charges			(196,126)
<b>Net Loss before tax from continuing operations</b>			<b>(471,518)</b>

**TRITON GOLD LIMITED  
AND CONTROLLED ENTITIES**

**NOTES TO THE FINANCIAL STATEMENTS**

For the Six Months Ended 30 June 2009

**4. SEGMENT REPORTING (continued)**

<b>30 June 2008</b>	<b>Australia</b>	<b>Alaska</b>	<b>Total</b>
	<b>\$</b>	<b>\$</b>	<b>\$</b>
External Sales	22,529	-	22,529
Segment Revenue	22,529	-	22,529
Reconciliation of segment revenue to total revenue per Statement of Comprehensive Income			
Interest income and other revenue			110,669
<b>Total Revenue per Statement of Comprehensive Income</b>			<b>133,198</b>
<b>Reconciliation of segment loss to net loss before tax</b>			
Segment Result	(650,889)	-	(650,889)
Interest income and other revenue			110,669
Finance charges			(3,779)
Corporate charges			(169,042)
<b>Net Loss before tax from continuing operations</b>			<b>(713,041)</b>

**TRITON GOLD LIMITED  
AND CONTROLLED ENTITIES**

**NOTES TO THE FINANCIAL STATEMENTS**

For the Six Months Ended 30 June 2009

**5. ACQUISITION OF MINING FORCE PTY LTD**

On 18 May 2009, Triton Gold Limited acquired 100% of the equity in Mining Force Pty Ltd. Mining Force Pty Ltd was an unlisted private company based in Australia engaged in the exploration of gold projects.

The total cost of the acquisition was \$1,000,000 and comprised an issue of 20,000,000\* shares at \$0.05 each and 10,000,000\* options exercisable at 25 cents on or before 31 December 2013.

a)	Purchase consideration	\$
	Shares and options issued in Triton Gold Limited (20,000,000* shares valued at 5 cents per share and 10,000,000* options exercisable at 25 cents on or before 31 December 2013)	1,000,000
	Direct costs in relation to the acquisition	<u>14,717</u>
	Total costs related to the acquisition	<u><u>1,014,717</u></u>

b) Assets and Liabilities acquired

	Pre- acquisition carrying amount	Fair Value adjustments	Recognised value on acquisition
	\$	\$	\$
Cash and cash equivalents	403	-	403
Exploration and evaluation expenditure	750,000	563,617	1,313,617
Set up costs	697	-	697
Loan to Poseidon Nickel	(300,000)	-	(300,000)
Net identifiable assets acquired	<u>451,100</u>	<u>563,617</u>	<u>1,014,717</u>

The assets acquired relate to the gold rights of the Windarra Tailings Dam which Mining Force Pty Ltd acquired from Poseidon Nickel Limited.

\*As adjusted for the consolidation adjustment as approved by shareholders on 18 May 2009.

**TRITON GOLD LIMITED  
AND CONTROLLED ENTITIES**

**NOTES TO THE FINANCIAL STATEMENTS**

For the Six Months Ended 30 June 2009

---

**6. EVENTS SUBSEQUENT TO REPORTING DATE**

The Company lodged a Prospectus with ASIC on 26 June 2009 for the issue of up to 32,500,000 shares at \$0.20 per share and the issue of up to 16,250,000 free attaching options exercisable at \$0.25 on or before 31 December 2013 to raise up to \$6,500,000. The Prospectus closed fully subscribed and the Company listed on the ASX Limited on 14 August 2009.

On 12 August 2009 the Company announced that 7,750,000 Class A Preferred Shares would be cancelled at the Company's next AGM.

**7. CONTINGENT LIABILITIES**

There has been no change in contingent liabilities since the last annual reporting date.

**8. COMMITMENTS**

As a result of the acquisition of the additional tenements acquired since the last annual reporting date, the Group has additional annual minimum obligations in relation to maintaining its granted tenements in good standing.

For personal use only



## TRITON GOLD LIMITED AND CONTROLLED ENTITIES

### DIRECTORS' DECLARATION

For the Six Months Ended 30 June 2009

---

The Directors of the Company declare that:

1. The financial statements and notes, as set out on pages 5 to 15:
  - (a) comply with Accounting Standard AASB 134 *Interim Financial Reporting* and the Corporations Regulations 2001; and
  - (b) give a true and fair view of the Company's financial position as at 30 June 2009 and its performance for the six months ended on that date.
2. In the Directors' opinion there are reasonable grounds to believe that the Company will be able to pay its debts as and when they become due and payable.

This declaration is made in accordance with a resolution of the Board of Directors.



Mr. John Loney  
Chairman, Board of Directors  
Chair of Audit Committee  
FCPA

Dated this 11<sup>th</sup> day of September 2009

### **Auditor's Independence Declaration to the Directors of Triton Gold Limited**

In relation to our review of the financial report of Triton Gold Limited for the half-year ended 30 June 2009, to the best of my knowledge and belief, there have been no contraventions of the auditor independence requirements of the *Corporations Act 2001* or any applicable code of professional conduct.

MGI PAS

### **MGI Perth Audit Services**



TJ Spooner  
*Partner*

Perth

11 September 2009

For personal use only

## Independent auditor's review report to the members of Triton Gold Limited

### Report on the financial report

We have reviewed the accompanying interim financial report of Triton Gold Limited, which comprises the interim condensed consolidated balance sheet as at 30 June 2009, the condensed consolidated income statement, condensed consolidated statement of changes in equity and the condensed consolidated statement of cash flow for the interim period ended on that date, a statement of accounting policies and other explanatory notes and the directors' declaration of the Group comprising the company and the entities it controlled at the half-year's end or from time to time during the interim period.

#### *Directors' responsibility for the interim financial report*

The directors of the company are responsible for the preparation and fair presentation of the interim financial report in accordance with Australian Accounting Standards (including the Australian Accounting Interpretations) and the *Corporations Act 2001*. This responsibility includes establishing and maintaining internal controls relevant to the preparation and fair presentation of the interim financial report that is free from material misstatement, whether due to fraud or error; selecting and applying appropriate accounting policies; and making accounting estimates that are reasonable in the circumstances.

#### *Auditor's responsibility*

Our responsibility is to express a conclusion on the interim financial report based on our review. We conducted our review in accordance with Auditing Standard on Review Engagements ASRE 2410 *Review of Interim and Other Financial Reports Performed by the Independent Auditor of the Entity*, in order to state whether, on the basis of the procedures described, we have become aware of any matter that makes us believe that the interim financial report is not in accordance with the *Corporations Act 2001* including giving a true and fair view of the Group's financial position as at 30 June 2009 and its performance for the interim period ended on that date; and complying with Australian Accounting Standard AASB 134 *Interim Financial Reporting* and the *Corporations Regulations 2001*. As auditor of Triton Gold Limited, ASRE 2410 requires that we comply with the ethical requirements relevant to the audit of the annual financial report.

A review of an interim financial report consists of making enquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Australian Auditing Standards and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

#### *Independence*

In conducting our review, we have complied with the independence requirements of the *Corporations Act 2001*.

*Conclusion*

Based on our review, which is not an audit, we have not become aware of any matter that makes us believe that the interim financial report of Triton Gold Limited is not in accordance with the *Corporations Act 2001*, including:

- (a) giving a true and fair view of the Group's financial position as at 30 June 2009 and of its performance for the interim period ended on that date; and
- (b) complying with Australian Accounting Standard AASB 134 *Interim Financial Reporting* and the *Corporations Regulations 2001*.

MGI PAS

**MGI Perth Audit Services**



TJ Spooner  
*Partner*

Perth

11 September 2009