



13 February 2018

OPTION AGREEMENT

Triton Minerals Limited (ASX: TON) (Triton) refers to its announcement dated 22 December 2017 in relation to the option to acquire certain lithium assets and royalties from Westgold Resources Limited (ASX: WGX) (Westgold) (the Option).

The transaction was conditional on a number of conditions precedent (CP) including legal, technical and commercial due diligence, the execution of third party agreements, satisfaction of Westgold's tax advice and shareholder approval of Triton Shareholders.

Despite the potential for Lithium in the tenure, the management of both Companies have mutually agreed not to proceed with the transaction given a satisfactory and timely completion appears unlikely.

For further information visit www.tritonminerals.com or please contact:

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