

12 February 2018

## OFFTAKE TERM SHEET SIGNED WITH HAIDA GRAPHITE TERM SHEETS NOW SIGNED FOR OVER 50% OF ANCUABE PRODUCTION

### HIGHLIGHTS

- ✓ Term sheet signed for up to 16,000 tonnes per annum of graphite concentrate from the Ancuabe Graphite Project for an initial 5-year period
- ✓ Haida Graphite is one of China's largest graphite companies, with extensive mining, processing and sales experience. Haida Graphite produces a range of graphite products for customers in China, Japan, Korea, US and Western Europe
- ✓ Term sheet anticipated to be converted into a binding offtake agreement prior to 15 March 2018
- ✓ Triton has now executed term sheets with major Chinese graphite producers for over 50% of Ancuabe graphite production for a minimum of 5 years

Triton Minerals Limited (**Triton** or **the Company**) is pleased to announce it has signed an offtake term sheet with Haida Graphite (**Haida**) for graphite concentrate from the Ancuabe Graphite Project.

Established in the 1980s in Shandong Province, Haida is a major Chinese graphite company with extensive mining, processing and sales experience. Haida produces a range of graphite products, including graphite sheets, spherical graphite, high purity and expandable graphite for customers in China and international markets including Japan, Korea, the US and Western Europe.

The offtake agreement is on substantially the same terms as the term sheet with Tianshengda Graphite (see ASX announcement dated 8 February 2018) and means that Triton has executed offtake term sheets for up to 32,000 tonnes per annum of graphite concentrate from the Ancuabe Graphite Project - more than 50% of anticipated annual production. This is an exciting milestone for Triton, and once converted to binding agreements, will support project financing negotiations for Ancuabe and enable Triton to consider strategic marketing strategies for the balance of Ancuabe graphite concentrate.

The offtake term sheet with Haida contains the following key terms:

<b>Term of the agreement:</b>	5 Years with option to extend for a further 5 years
<b>Quantity:</b>	Up to 16,000 tonnes per annum of Ancuabe graphite concentrate with a minimum quarterly volume commitment of 2,500 tonnes. The parties shall agree to annual volumes three months before the relevant period.
<b>Price:</b>	Set every 6 months at prevailing market graphite prices
<b>Specifications:</b>	Distributed across all Ancuabe flake sizes.

The term sheet sets the framework for a binding offtake agreement that is anticipated to be signed by 15 March 2018.

### **Commenting on the Offtake Agreement, Triton's Managing Director, Peter Canterbury said**

*"We are very pleased to announce the offtake term sheet with Haida, which substantially progresses our strategic goal of securing 50% of Ancuabe offtake by Q2 2018. Haida is one of the world's largest graphite producers and to become part of Haida's supply chain is a strong endorsement of our premium Ancuabe graphite."*

The term sheet is not legally binding, however it is the intention of the parties to sign a binding offtake agreement by 15 March 2018. There is no guarantee a binding agreement will be entered into on the terms envisioned by the term sheet or at all.

For further information visit [www.tritonminerals.com](http://www.tritonminerals.com) or please contact:

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