

16 October 2017

## OFFTAKE AND MARKETING MOU WITH HAIDA GRAPHITE, ONE OF THE WORLD'S LARGEST GRAPHITE PRODUCERS LOCKS IN CONDITIONAL AGREEMENTS FOR 100% OF ANCUABE PRODUCTION

### HIGHLIGHTS

- ✓ **Memorandum of Understanding (MOU) for offtake, marketing and collaboration with Haida Graphite**
- ✓ **Haida Graphite is one of China's largest graphite companies, with extensive mining, processing and sales experience. Haida Graphite produces a range of graphite products for customers in China, Japan, Korea, US and Western Europe**
- ✓ **Offtake for up to 25% of the graphite concentrate from the Ancuabe Graphite Project**
- ✓ **Triton has now executed conditional offtake agreements with major Chinese graphite producers and customers – Sinoma, Haida and Tianshengda – for 100% of the anticipated annual graphite production from Ancuabe**
- ✓ **The MOU also covers potential marketing and technical collaboration for the supply of value-added graphite products for flame retardant building materials, lithium ion batteries and refractory products**
- ✓ **The Haida MOU highlights the strong demand for the high quality Ancuabe graphite and its potential to supply Chinese and global markets that are experiencing strong growth and rising graphite prices**

Triton Minerals Limited (**Triton** or **the Company**) is pleased to announce that it has secured conditional agreements for 100% of planned production from the flagship Ancuabe graphite project after signing a further offtake, marketing and technical collaboration MOU with China-based Haida Graphite (**Haida**). The MOU provides a framework for negotiating terms with Haida in relation to:

- **Sales Agency:** sales agency services in China for product testwork, development and sales.
- **Technical Collaboration:** technical expertise for value adding to Triton graphite for supply into flame retardant building materials, lithium ion batteries and refractory products, including potential processing facilities in China.
- **Offtake:** offtake up to 25% of the Ancuabe graphite concentrate production, over various flake size distributions and purity.

Established in the 1980s in Shandong Province, Haida is a major Chinese graphite company with extensive mining, processing and sales experience. Haida produces a range of graphite products, including graphite sheets, spherical graphite, high purity and expandable graphite for customers in China and international markets including Japan, Korea, the US and Western Europe.

### **Commenting on the MOU with Haida, Triton Managing Director, Peter Canterbury said:**

*"This MOU with Haida is an exciting development for Triton and a significant endorsement of the Ancuabe Project and our strategy of supplying the high value graphite market.*

*Attracting the interest of Haida, one of the world's largest graphite producers, highlights the need for Chinese producers to expand and diversify their supply chains and secure high quality graphite in response to strong demand and new environmental regulations which have impacted domestic supply.*

*Together with the previously announced conditional agreements with Sinoma and Tianshengda, Triton has now secured conditional offtake agreements for 100% of the anticipated annual graphite concentrate production from*

*Ancuabe (50-60,000 tonnes per annum). The rapid success of the product marketing strategy has enabled us to continue to fast track the development of Ancuabe with the definitive feasibility study still on track for completion in December 2017. We are also arranging for samples to be shipped to Australia to undertake a pilot plant which will support further detailed product testwork to be undertaken by customers.”*

#### **Memorandum of Understanding**

The MOU is not legally binding and is conditional on satisfactory due diligence by both parties. Triton and Haida however shall use best endeavours to enter into a legally binding agreement in early 2018.

There is no guarantee binding agreements will be entered into on the terms envisioned by the MOU with Haida or at all.

**For further information visit [www.tritonminerals.com](http://www.tritonminerals.com) or please contact:**

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