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TRITON'S CORNERSTONE SHAREHOLDER SHANDONG TIANYE SHOWS STRONG SUPPORT WITH STRATEGIC PLACEMENT AND SPECIALIST OFFTAKE AND FINANCING ASSISTANCE

HIGHLIGHTS

- ✓ Strategic placement of 25.625 million shares to Shandong Tianye at \$0.048 per share to raise A\$1.23m
 - ✓ Shandong Tianye increases ownership in Triton to 23%, demonstrating Shandong Tianye's strong support for Triton and its world class graphite portfolio
 - ✓ Shandong Tianye commits to provide Technical and Marketing resources in China to support offtake and project financing discussions
 - ✓ Project located in excellent mining jurisdiction, with government continuing to demonstrate support for the mining industry in Mozambique
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Triton Minerals Limited (**Triton** or **the Company**) is pleased to announce that the Company's largest shareholder, Shandong Tianye Mining Co. Ltd (**STM**), has reaffirmed its commitment to Triton and its world class graphite portfolio through a strategic placement and agreement to provide technical and marketing services in China.

Strategic Placement

STM has agreed to subscribe to a placement in Triton of 25.625m fully paid ordinary shares in the Company (**Shares**) at an issue price of \$0.048 per share to raise approximately A\$1.23m (**Placement**). The Placement has been priced in line with Triton's average share price over the past month and a premium to the last traded price. The Placement is being undertaken pursuant to Triton's issuance capacity under ASX Listing Rule 7.1 and is expected to be completed in coming weeks.

The strategic placement by STM follows detailed due diligence in China and its decision to further support the Company's objective of developing its portfolio of high quality Mozambique graphite projects with the initial focus of supplying Ancuabe's high purity expandable graphite to the global building materials sector.

Funds raised from the Placement will be used to complete the Definitive Feasibility Study (**DFS**) currently underway at Ancuabe, which is on schedule to be completed in December 2017.

Recent industry reports¹ on the Battery and Graphite markets have clearly demonstrated that graphite demand is growing faster than expected, while is expected to be impacted by changing environmental requirements in China and uncertainty of mining legislation in Tanzania, where many ASX listed graphite projects are domiciled.

1. UBS 19 June 2017 - described "lithium and graphite battery demand opportunity as 'revolutionary' as demand for electric vehicles surge".

Following the Placement, STM will hold 23% of the Company's Shares, allowable pursuant to the "Creep Provisions" of the Corporations Act 2001 which provide for a 3% increase in ownership every six months.

Technical and Marketing Services

Further, to fast track development of Ancuabe, STM has agreed to provide specialist technical and graphite marketing services in China to assist Triton with its offtake and project finance discussions. STM's assistance will be primarily focussed on marketing Triton's high purity expandable graphite for use in the building materials sector in China. These services will enable Triton to market its graphite directly to a large number of end-users and capitalise on strong demand for expandable graphite in China.

Comment from Triton's Managing Director, Peter Canterbury

"The Board is pleased with the continued support of Shandong Tianye through the strategic placement and commitment to assist Triton's offtake and project financing discussions in China.

Shandong Tianye have completed a significant amount of work in China to evaluate Triton's graphite and to review the emerging Flame Retardant Building Products (FRBM) market. The strong and ongoing support from Shandong Tianye supports our view that the Ancuabe Project is ideally suited to supply large flake, high concentrate expandable graphite as well as the growing demand for expandable graphite in China.

With the additional financing from the Strategic Placement, Triton is funded to continue to fast track the DFS for Ancuabe, which is scheduled to be completed in December this year.

Triton is in a strong position with three world class graphite projects close to existing mines in Mozambique including Nicanda Hill, the largest graphite/vanadium resource located adjacent to Syrah's Balama graphite project which is currently being commissioned.

The Government of Mozambique continues to demonstrate strong support for the mining industry. The Mozambique President, His Excellency, Filipe Nyusi, officially opened the adjacent Ancuabe graphite mine owned by AMG Mining/GK last month, and Syrah Resources reports that it expects to commence production from its Balama Project, near Triton's Nicanda Hill and Nicanda West projects, in August 2017."

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